Table 1. BUDGET SUMMARY

SANTA CRUZ MID-COUNTY GROUNDWATER AGENCY
BUDGET SUMMARY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RESERVES
FISCAL YEAR 2024/2025 AND FISCAL YEAR 2025/26 BUDGET

	2023/24 ACTUALS	2024/25 BUDGET	2024/25 PROJECTED TOTALS	2025/26 PROPOSED BUDGET	INCREASE (DECREASE) OVER PRIOR YEAR BUDGET	% CHANGE OVER PRIOR YEAR BUDGET
Beginning Reserves						
Beginning Cash Reserves	$ 1,821,000	$ 1,776,622	$ 1,767,922	$ 1,464,522	$ (312,100)	-18%
Drawdown of 5-Year GSP Evaluation (2025) Reserve	$ -	$ 75,000	$ 75,000	$ -		
Total Beginning Reserves	***$ 1,821,000***	***$ 1,851,622***	***$ 1,842,922***	***$ 1,464,522***	***$ (312,100)***	***-17%***
Operating Revenue						
Agency Contributions	$ 100,000	$ -	$ -	$ -	$ -	
Agency Contributions - SGMI Grant Administration	$ 50,330	$ 60,000	$ 85,000	$ 85,000	$ 25,000	42%
Grant Funds (Received)						
DWR Planning (SGWP) (2018 - 2023) Retention Release	$ -	$ -	$ -	$ -	$ -	
DWR SGM Implementation (SGMI) (2022 - 2025)[1]	$ 487,350	$ 500,000	$500,000	$ 500,000	$ 0	0%
Total Operating Revenue	***$ 637,680***	***$ 560,000***	***$ 585,000***	***$ 585,000***	***$ 25,000***	***4%***
Operating Expense						
Administration	$ 143,924	$ 178,650	$ 172,000	$ 155,000	$ (23,650)	-13%
Legal	$ 14,952	$ 30,000	$ 15,000	$ 20,000	$ (10,000)	-33%
Management & Coordination	$ 211,668	$ 300,000	$ 275,000	$ 309,300	$ 9,300	3%
Monitoring	$ 124,057	$ 389,000	$ 192,300	$ 223,800	$ (165,200)	-42%
GSP Reporting						
GSP Annual Report & Related Data Reporting	$ 88,104	$ 91,050	$ 91,050	$ 86,250	$ (4,800)	-5%
GSP Periodic Evaluation (PE) (2025)	$ 91,787	$ 65,500	$ 67,550	$ -	$ (65,500)	-100%
GSP Periodic Evaluation Groundwater Modeling[2]	$ -	$ 120,500	$ 120,500	$ 120,500	$ -	0%
Outreach & Education	$ 16,266	$ 30,000	$ 30,000	$ 35,000	$ 5,000	17%
Total Operating Expense	***$ 690,758***	***$ 1,204,700***	***$ 963,400***	***$ 949,850***	***$ (254,850)***	***-21%***
Ending Reserves						
Contingency	81,098	108,420	108,420	94,985	$ (13,435)	-12%
5-Year GSP Evaluation (2025) Reserve	75,000	-	-	-	$ -	0%
General Reserve	1,611,824	1,219,002	1,356,102	1,004,687	(214,315)	-18%
Total Ending Reserves[3]	***$ 1,767,922***	***$ 1,327,422***	***$ 1,464,522***	***$ 1,099,672***	***$ (227,750)***	***-17%***
Member Agency Lead Project & Management Activities						
SGM Implementation (SGMI) Grant Components	$ 1,707,635	$ 3,800,000	$ 3,800,000	1,600,000		

Notes:

1. Operating Revenue on Grant Funds for the DWR Implementation (Anticipated 2022 - 2025) only includes MGA led activities, not Member Agency led activities
2. Groundwater Model improvements approved by Board in December 2024 will inform next Periodic Evaluation
3. Ending reserves are calculated using the accrual basis of accounting and do not reflect actual cash reserves
4. Contingency in FY24/25 is based upon 10% of the FY 24/25 budget as approved in June 2025

Table 2. OPERATING EXPENSES

SANTA CRUZ MID-COUNTY GROUNDWATER AGENCY
OPERATING EXPENSES
FISCAL YEAR 2024/2025 AND FISCAL YEAR 2025/26 BUDGET

	2023/24 ACTUALS	2024/25 BUDGET	2024/25 PROJECTED TOTALS	2025/26 PROPOSED BUDGET	INCREASE (DECREASE) OVER PRIOR YEAR BUDGET	% CHANGE OVER PRIOR YEAR BUDGET
Operating Expense						
Administration	**$ 143,924**	**$ 178,650**	**$ 172,000**	**$ 155,000**	**$ (23,650)**	**-13%**
Legal	**$ 14,952**	**$ 30,000**	**$ 15,000**	**$ 20,000**	**$ (10,000)**	**-33%**
Management & Coordination						
Technical Work: SGMA Support	$ 36,140	$ 12,084	$ 5,000	$ 15,300	$ 3,216	
Planning Activities & Implementation Coordination	$ 104,759	$ 147,916	$ 135,000	$ 109,000	$ (38,916)	
SGMA Funding Options Assessment	$ -	$ 40,000	$ 25,000	$ 25,000	$ (15,000)	
SGMA Funding Options Implementation	$ -	$ -	$ -	$ 75,000	$ 75,000	
SGMI Grant Administration	$ 70,769	$ 100,000	$ 110,000	$ 85,000	$ (15,000)	
subtotal	**$ 211,668**	**$ 300,000**	**$ 275,000**	**$ 309,300**	**$ 9,300**	**3%**
Monitoring: Basin Network, Data Collection, Analysis & Management						
Monitoring Network	$ 71,188	$ 29,000	$ 20,000	$ 22,100	$ (6,900)	
Monitoring: Streamflow & Shallow Groundwater Levels	$ 30,382	$ 35,000	$ 50,000	$ 45,000	$ 10,000	
Monitoring: Seawater Intrusion	$ -	$ 240,000	$ 94,800	$ 120,850	$ (119,150)	
Data Coordination & Data Management System	$ 22,487	$ 30,000	$ 22,500	$ 25,850	$ (4,150)	
Groundwater Extraction Metering Program Implementation	$ -	$ 55,000	$ 5,000	$ 10,000	$ (45,000)	
subtotal	**$ 124,057**	**$ 389,000**	**$ 192,300**	**$ 223,800**	**$ (165,200)**	**-42%**
GSP Reporting						
GSP Annual Report & Related Data Reporting	$ 88,104	$ 91,050	$ 91,050	$ 86,250	$ (4,800)	
GSP Periodic Evaluation (5-Year)	$ 91,787	$ 65,500	$ 67,550	$ -	$ (65,500)	
GSP Periodic Evaluation (5-Year) Groundwater Modeling	$ -	$ 120,500	$ 120,500	$ 120,500	-	
subtotal	**$ 179,891**	**$ 277,050**	**$ 279,100**	**$ 206,750**	**$ (70,300)**	**-25%**
Outreach & Education	**$ 16,266**	**$ 30,000**	**$ 30,000**	**$ 35,000**	**$ 5,000**	**17%**
Total Operating Expense	***$ 690,758***	***$ 1,204,700***	***$ 963,400***	***$ 949,850***	***$ (254,850)***	***-21%***
Member Agency Lead Project & Management Activities						
SGM Implementation (SGMI) Grant Components	**$1,707,635**	**$3,800,000**	**3,800,000**	**$1,600,000**		